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| **Effective Date** | **Lender** | **Summary** |
| 14 – Mar | AMP | * **Changes to the Basic product**   + Reintroducing the settlement fee of $349 on our Basic home loan product. The fee is currently waived under the Basic home loan product fee waiver campaign.   + **Pipeline management**     - Settlement fee will be applied on all new AMP Basic product home loan applications submitted on or after 14 March 2022.     - Settlement fee will not be applied on AMP Basic product home loan applications submitted before 14 March 2022, including applications requiring rework. |
| 18 – Mar | * **Increasing variable and fixed rates** * **Variable Rate Loans (effective Friday 18th March 2022)**   + **Professional Package**     - **Owner Occupied**     - **Principal & Interest; $100k+**       * LVR ≤60%: increasing from 2.19% pa to 2.29% pa       * LVR ≤80%: increasing from 2.24% pa to 2.34% pa       * LVR ≤90% + LMI: increasing from 2.44% pa to 2.54% pa     - **Investment**     - **Principal & Interest; $100k+**       * LVR ≤60%: increasing from 2.34% pa to 2.44% pa       * LVR ≤80%: increasing from 2.39% pa to 2.49% pa       * LVR ≤90%: increasing from 2.67% pa to 2.77% pa * **Fixed Rate Loans (effective Friday 18th March 2022)**   + **Professional Package**     - **Owner Occupied**       * **3-year fixed; Interest Only; $100k+**         + LVR ≤80%: increasing from 2.95% pa to 3.89% pa       * **5-year fixed; Interest Only; $100k+**         + LVR ≤80%: increasing from 3.89% pa to 4.19% pa     - **Investment**       * **2-year fixed; Interest Only; $100k+**         + LVR ≤80%: increasing from 3.14% pa to 3.44% pa       * **3-year fixed; Interest Only; $100k+**         + LVR ≤80%: increasing from 3.44% pa to 3.84% pa       * **5-year fixed; Interest Only; $100k+**         + LVR ≤80%: increasing from 3.94% pa to 4.14% pa * **Basic Package**   + **Owner Occupied**     - **3-year fixed; Interest Only; $100k+**       * LVR ≤80%: increasing from 3.05% pa to 3.99% pa     - **5-year fixed; Interest Only; $100k+**       * LVR ≤80%: increasing from 3.99% pa to 4.29% pa   + **Investment**     - **2-year fixed; Interest Only; $100k+**       * LVR ≤80%: increasing from 3.24% pa to 3.54% pa     - **3-year fixed; Interest Only; $100k+**       * LVR ≤80%: increasing from 3.54% pa to 3.94% pa     - **5-year fixed; Interest Only; $100k+**       * LVR ≤80%: increasing from 4.04% pa to 4.24% pa   Click [here](https://vision6.ampbanking.com.au/v/7253/1779442366/email.html?k=BlG5YDElIvYdrTc3T4WQjW5wcieKCuZ9SGdqp5gvOno) to find out more about AMP updates |
| 21 – Mar | * Term Deposit rate changes * **Introducing Equifax Access Seeker Credit Reporting**   + As part of the ApplyOnline Financial Passport, we’re introducing Equifax Access Seeker Credit Reporting. This will enable you to access and view credit reports within an application prior to submission.   Click [here](https://vision6.ampbanking.com.au/v/7253/1779457203/email.html?k=wBhQpUcvvTz1bGygzX5HH3rNE4AK8f__zKxEaIVtejY) to find out more about these AMP updates |
| 15 – Mar | Bankwest | * Updated Application Submission Checklist |
| 15 – Mar | Commonwealth Bank | * **Key Dates - March and April 2022**   + **Third Party Credit Decisioning**     - All applications need to be submitted by COB Monday 28 March, so they can be assessed before COB Wednesday 6 April 2022.     - This will ensure settlement and funding can be completed by COB Thursday 14 April.   + **Finance Settlements / Funding**     - For finance settlements and funding that need to be completed before COB Thursday 14 April, please return all executed documents and action any application exceptions or rework by COB Friday 8 April. The team needs at least two business days to prepare the application for settlement prior to booking.   Click [here](https://ecomms.cba.com.au/rv/ff008cd3d10c04e5d3c0e1b0574ba51aee89644a) to find out more about Commonwealth Bank updates |
| 11 – Mar | Heritage Bank | * **Updated forms**   + **The following forms have been updated & are available for download on the Broker Website under Useful Resources > Forms & Brochures > Partial Release & Substitution of Security**     - Partial Release of Security Application Form     - Substitution of Security Application Form |
| 16 – Mar | ME Bank | * **Flood-Affected Postcodes**   + Following the recent flood events across QLD and NSW, ME is introducing a process change for applications with security located in flood-affected postcodes. * **In-flight application**   + Any in-flight application (excluding those at unconditional approval and awaiting settlement) with security located in flood-affected postcodes, will require a signed Statutory Declaration from the applicant/s advising that there is no structural damage to the security property.   + If the applicants are unwilling or unable to supply the Statutory Declaration, a new full valuation will need to be undertaken to understand the current value and condition of the security property. * **New applications**   + Any new applications with security located in flood-affected postcodes will require a Full Valuation. AVM’s/COS/Desktop are not permitted as eligible valuations. |
| 18 – Mar | NAB | * **SMS to improve First Pass Unconditional Approval**   + New SMS function to help you achieve unconditional approval sooner * **Fix variable rate loans with an offset using the NAB app**   + From Monday 21 March 2022, eligible customers with a 100% Offset Home Loan will be able to fix their rate in the NAB app. * **Updated co-borrower acknowledgment form**   + From Thursday 24 March 2022, we’ll be updating our Co-borrower Acknowledgement Form digitally to include new changes * **Simplifying the partial discharges process**   + NAB has removed the need for Particulars of Agreed Changes for most partial discharges, removing several handoffs and improving the experience for you and your customers   Click [here](https://view.e.nabbroker.com.au/?qs=3b3c55fd3a9de337ce1b6a8e43c528ac1d5b1e50fb7bc4e26886db9211f825ae9a19669fc8137485bbefa57d2f1c783b7b3737fc8d6a31211a422058eaadcdb5f4462e1732b8ff73da65b071bf9695f04dc578fceaf56ce5) to find out more about NAB updates |